

BILL OF SALE

(Undivided Interest in Cow Dairy Herd)

KNOW ALL MEN BY THESE PRESENTS, WINDSOR COW OWNERS ASSOCIATION, (Seller"), for and in consideration of the sum of \$50.00 per share and other good and valuable consideration to it in hand paid, at or before delivery of this instrument by:

\_\_\_\_\_  
(Print Name)

whose address is:

\_\_\_\_\_  
(Street address) (City) (State) (Zip)

("Buyer"), the receipt and sufficiency of which is hereby acknowledged, has bargained and sold, and by these presents does grant and convey unto the Buyer, his/her personal representatives, successors and assigns, the following property, goods and chattels, to wit:

An undivided interest of one share in a herd of dairy cows (female bovines) located at Windsor Dairy, the address of which is 6427 WCR 68 1/2, Windsor CO 80550, which herd constitutes and shall constitute all of the dairy cows milking and dry managed by Windsor Dairy LLC.

TO HAVE AND TO HOLD the same unto the Buyer, his/her personal representatives, successors and assigns, for as long as WINDSOR COW OWNERS ASSOCIATION holds their present contract with Windsor Dairy LLC. The Seller covenants and agrees to and with the Buyer, his/her personal representatives, successors and assigns, to WARRANT AND DEFEND the sale of the undivided interest in the property, goods and chattels, against all and every person or persons whomever. When used herein, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Buyer understands and agrees that in accepting this Bill of Sale the number of cows in the herd may increase or decrease in which event the Buyer's percentage interest in the herd may decrease or increase, as the case may be, but in none of those events will Buyer's number of units constituting the measure of Buyer's undivided interest in the herd be increased or decreased.

IN WITNESS WHEREOF, the Seller has executed this Bill of Sale

On \_\_\_\_\_, 2012

By \_\_\_\_\_

(Windsor Cow Owners Association)

\_\_\_\_\_ Buyer Initial